

Oak Park Homeowners Association of Newberry Inc.
Jan-Oct 2022 Income and Expenses
Approved 2023 Budget

	Jan - Oct 22,22	Budget	2023 Budget Approved 10 6 22
Income			
Certified Mail	0.00		
Dues	44,041.34	55,237.00	56,500.00
Total Income	<u>44,041.34</u>	<u>55,237.00</u>	<u>56,500.00</u>
Gross Profit	<u>44,041.34</u>	<u>55,237.00</u>	<u>56,500.00</u>
Expense			
Administrative Expenses			
Copies and Reproduction	107.30		100.00
Corporate Filing	122.50	62.00	62.00
Insurance	0.00	3,500.00	3,500.00
Legal	450.00	600.00	1,000.00
Management Fees	3,500.00	4,500.00	4,500.00
Office Supplies	125.00	150.00	150.00
Postage and Mailing	416.90	200.00	400.00
Tax Return	200.00	225.00	225.00
Total Administrative Expenses	<u>4,921.70</u>	<u>9,237.00</u>	<u>9,937.00</u>
Avalon	0.00		
Operating Expenses			
General M & R	0.00	1,000.00	1,000.00
Irrigation	0.00	1,200.00	1,200.00
Landscaping	11,560.00	14,000.00	14,500.00
Stormwater System	4,275.74	11,000.00	10,000.00
Trees	0.00	2,200.00	2,200.00
Utilities	1,300.63	1,600.00	1,600.00
Operating Expenses - Other	0.00		
Total Operating Expenses	<u>17,136.37</u>	<u>31,000.00</u>	<u>30,500.00</u>
Reserve Funding	0.00	15,000.00	16,063.00
Total Expense	<u>22,058.07</u>	<u>55,237.00</u>	<u>56,500.00</u>
Income	<u><u>21,983.27</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Assessments/lot	\$ 488.82	\$ 500.00
Assessments/Qtr	\$ 122.21	\$ 125.00
Cash- Checking Account 10 31 22		\$ 17,157.50
Accounts Receivable		\$ 7,070.41
Total Assets		<u>\$ 24,227.91</u>

Cash balance includes \$7,750 in Capital Contributions left in account by M3Development.