

<b>Willowcroft Owners Association, Inc.</b>			
<b>2020 Approved Budget</b>			
	<b>2019 Approved</b>	<b>2019 YTD</b>	<b>2020 Approved</b>
I. Administrative Expenses:			
04100 Management Fees:	\$ 6,775.00	\$ 5,256.22	\$ 6,775.00
04110 Office, Administrative Staff Expenses:	\$ 3,000.00	\$ 9,148.62	\$ 4,000.00
04111 Operating Bank Charges:	\$ -	\$ -	\$ -
04115 Telephone	\$ 1,508.89	\$ 1,594.14	\$ 1,508.89
04120 Tax Preparation Fee:	\$ 350.00	\$ 350.00	\$ 350.00
04125 Legal Fees:	\$ 100.00	\$ 4,617.12	\$ 1,000.00
04190 Annual Report:	\$ 61.25	\$ 61.25	\$ 61.25
04130 Utilities:	\$ 10,000.00	\$ 8,928.65	\$ 10,000.00
04132 Beulahland Drainage Assn.:	\$ 200.00	\$ -	\$ 200.00
04108 Collections Expense	\$ 100.00	\$ 82.50	\$ 100.00
04135 Insurance:	\$ 500.00	\$ 777.00	\$ 800.00
<b>TOTAL ADMINISTRATIVE EXPENSES:</b>	<b>\$ 22,595.14</b>	<b>\$ 30,815.50</b>	<b>\$ 24,795.14</b>
II. Maintenance Expenses:			
04147 Pest Control - Exterior:	\$ 1,624.80	\$ 1,218.60	\$ 1,624.80
04150 Lawn Maintenance:	\$ 8,400.00	\$ 6,705.00	\$ 8,400.00
04153 Irrigation Maintenance:	\$ 1,200.00	\$ 1,444.85	\$ 1,200.00
04165 General Maintenance:	\$ 2,000.00	\$ 202.50	\$ 2,000.00
04170 Gate Maintenance:	\$ 1,000.00	\$ 784.80	\$ 1,000.00
04180 Lawn Supplies (Mulch, Entrance, Upgrades):	\$ 1,750.00	\$ 2,280.00	\$ 1,750.00
04185 Pressure-Cleaning:	\$ 2,000.00	\$ 390.00	\$ 2,000.00
04175 Tree Maintenance & Trimming:	\$ 875.00	\$ 715.00	\$ 875.00
04195 Contingency Funds	\$ 875.00	\$ -	\$ 875.00
04200 Entry Lighting	\$ -	\$ 1,230.00	\$ -
04255 Pole Lighting Reserves	\$ -	\$ -	\$ -
04999 Transfer To Reserve:	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00
05000 Paving Reserves:	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
05500 Gate Reserves:	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>TOTAL MAINTENANCE EXPENSES:</b>	<b>\$ 25,024.80</b>	<b>\$ 20,270.75</b>	<b>\$ 25,024.80</b>
<b>TOTAL EXPENSES:</b>	<b>\$ 47,619.94</b>	<b>\$ 51,086.25</b>	<b>\$ 49,819.94</b>
<b>Proposed 2020 Annual Assessment Based Upon 33 Homes:</b>			<b>\$ 1,509.70</b>
<b>Proposed 2020 Semi-Annual Assessment Based Upon 33 Homes:</b>			<b>\$ 754.85</b>
			<b>Round to \$755.00</b>